

Coronado
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
CORONADO COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Administrative Assessments	81,461	82,867	82,867
Maintenance Assessments	117,579	117,579	117,579
Debt Assessments	252,625	252,625	252,625
Master Association Contributions	83,500	100,900	88,400
Other Revenue	0	0	0
Interest Income	480	20,100	20,057
TOTAL REVENUES	\$ 535,645	\$ 574,071	\$ 561,528
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	7,000	1,400	1,400
Payroll Taxes	535	107	107
Management	38,808	38,808	38,808
Field Operations Management	2,100	2,100	2,100
Legal	9,000	6,000	2,476
Assessment Roll	3,000	3,000	3,000
Audit Fees	3,800	3,800	3,800
Insurance	7,200	7,195	7,195
Legal Advertisements	1,400	5,300	4,514
Miscellaneous	2,000	1,500	1,180
Postage	400	150	122
Office Supplies	700	425	361
Dues & Subscriptions	175	175	175
Trustee Fee	3,600	3,165	3,165
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
Operating Reserve	1,500	1,500	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 83,568	\$ 76,975	\$ 70,753
MAINTENANCE EXPENDITURES			
Security Services	167,000	201,800	176,800
Aquatic Maintenance/Midgefly Control	3,000	4,900	4,380
Fountain Maintenance/Power - FPL	2,000	0	0
Storm Drainage Maintenance	3,000	6,100	5,124
Engineering	2,000	2,000	1,100
Roadway/Street Maintenance	5,400	3,700	1,700
Soft Gates & Security Cameras Maintenance	8,700	10,200	9,280
Miscellaneous Maintenance (Lighting, Etc.)	4,100	18,000	14,855
TOTAL MAINTENANCE EXPENDITURES	\$ 195,200	\$ 246,700	\$ 213,239
TOTAL EXPENDITURES	\$ 278,768	\$ 323,675	\$ 283,992
REVENUES LESS EXPENDITURES	\$ 256,877	\$ 250,396	\$ 277,536
Bond Payments	(239,994)	(241,470)	(241,470)
BALANCE	\$ 16,883	\$ 8,926	\$ 36,066
County Appraiser & Tax Collector Fee	(4,517)	(4,368)	(4,368)
Discounts For Early Payments	(18,066)	(15,584)	(15,584)
EXCESS/ (SHORTFALL)	\$ (5,700)	\$ (11,026)	\$ 16,114
Carryover From Prior Year	5,700	5,700	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (5,326)	\$ 16,114

FUND BALANCE AS OF 9/30/23	
FY 2023/2024 ACTIVITY	
FUND BALANCE AS OF 9/30/24	

\$364,642
(\$11,026)
\$353,616

Notes

Reserve Funds Totaling \$5,700 used to reduce Fiscal Year 2023/2024 Assessments.
Reserve Funds Totaling \$15,650 to be used to reduce Fiscal Year 2024/2025 Assessments.

AMENDED FINAL BUDGET
CORONADO COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income	100	11,630	11,580
NAV Tax Collection	239,994	241,470	241,470
Total Revenues	\$ 240,094	\$ 253,100	\$ 253,050
EXPENDITURES			
Principal Payments (2017)	133,000	133,000	133,000
Interest Payments (2017)	106,123	108,284	108,284
Bond Redemption	971	0	0
Total Expenditures	\$ 240,094	\$ 241,284	\$ 241,284
Excess/ (Shortfall)	\$ -	\$ 11,816	\$ 11,766

FUND BALANCE AS OF 9/30/23	\$207,296
FY 2023/2024 ACTIVITY	\$11,816
FUND BALANCE AS OF 9/30/24	\$219,112

Notes

Reserve Fund Balance = \$132,709*. Revenue Fund Balance = \$86,403*.
Revenue Fund Balances To Be Used To Make 11/1/2024 Interest Payment Of \$51,981.
* Approximate Amounts

As Of 9/30/2024 - Construction Account Balance = \$18,470.
Fiscal Year 2023/2024 Capital Outlays = \$0.

Series 2017 Bond Refunding Information

Original Par Amount =	\$3,399,000	Annual Principal Payments Due:
Interest Rate =	2.125% - 4.25%	May 1st
Issue Date =	April 2017	Annual Interest Payments Due:
Maturity Date =	May 2038	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$2,539,000	