

Coronado
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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AMENDED FINAL BUDGET
CORONADO COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Administrative Assessments	84,111	85,087	85,087
Maintenance Assessments	114,947	114,948	114,948
Debt Assessments	252,625	252,627	252,627
Master Association Contributions	81,000	86,881	83,381
Other Revenue	0	0	0
Interest Income	360	12,890	12,790
TOTAL REVENUES	\$ 533,043	\$ 552,433	\$ 548,833
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	7,000	2,200	2,200
Payroll Taxes	535	168	168
Management	37,680	37,680	37,680
Field Operations Management	2,100	2,100	2,100
Legal	9,000	6,000	3,039
Assessment Roll	3,000	3,000	3,000
Audit Fees	3,700	3,700	3,700
Insurance	7,200	6,768	6,768
Legal Advertisements	1,400	800	389
Miscellaneous	2,000	1,750	1,265
Postage	425	145	123
Office Supplies	700	370	326
Dues & Subscriptions	175	174	175
Trustee Fee	3,600	3,165	3,165
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
Operating Reserve	1,500	1,500	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 82,365	\$ 71,870	\$ 66,448
MAINTENANCE EXPENDITURES			
Security Services	162,000	173,762	166,762
Aquatic Maintenance/Midgefly Control	3,000	3,800	3,364
Fountain Maintenance/Power - FPL	2,000	4,000	3,495
Storm Drainage Maintenance	3,000	1,500	984
Engineering	2,000	2,000	1,344
Roadway/Street Maintenance	5,400	7,500	6,040
Soft Gates & Security Cameras Maintenance	8,700	17,500	15,435
Miscellaneous Maintenance	4,100	7,500	5,635
TOTAL MAINTENANCE EXPENDITURES	\$ 190,200	\$ 217,562	\$ 203,059
TOTAL EXPENDITURES	\$ 272,565	\$ 289,432	\$ 269,507
REVENUES LESS EXPENDITURES	\$ 260,478	\$ 263,001	\$ 279,326
Bond Payments	(239,994)	(241,281)	(241,281)
BALANCE	\$ 20,484	\$ 21,720	\$ 38,045
County Appraiser & Tax Collector Fee	(4,517)	(4,363)	(4,363)
Discounts For Early Payments	(18,067)	(15,930)	(15,930)
EXCESS/ (SHORTFALL)	\$ (2,100)	\$ 1,427	\$ 17,752
Carryover From Prior Year	2,100	2,100	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 3,527	\$ 17,752

FUND BALANCE AS OF 9/30/22	
FY 2022/2023 ACTIVITY	
FUND BALANCE AS OF 9/30/23	

\$350,560
\$1,427
\$351,987

Notes

Reserve Funds Totaling \$2,100 used to reduce Fiscal Year 2022/2023 Assessments.
Reserve Funds Totaling \$5,700 to be used to reduce Fiscal Year 2023/2024 Assessments.

AMENDED FINAL BUDGET
CORONADO COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Interest Income	25	7,105	7,005
NAV Tax Collection	239,994	241,281	241,281
Total Revenues	\$ 240,019	\$ 248,386	\$ 248,286
EXPENDITURES			
Principal Payments (2017)	129,000	129,000	129,000
Interest Payments (2017)	110,219	112,154	112,154
Bond Redemption	800	0	0
Total Expenditures	\$ 240,019	\$ 241,154	\$ 241,154
Excess/ (Shortfall)	\$ -	\$ 7,232	\$ 7,132

FUND BALANCE AS OF 9/30/22	\$199,232
FY 2022/2023 ACTIVITY	\$7,232
FUND BALANCE AS OF 9/30/23	\$206,464

Notes

Reserve Fund Balance = \$125,841*. Revenue Fund Balance = \$80,623*.
Revenue Fund Balances To Be Used To Make 11/1/2023 Interest Payment Of \$54,182.
* Approximate Amounts

As Of 9/30/2023 - Construction Account Balance = \$17,601.
Fiscal Year 2022/2023 Capital Outlays = \$0.

Series 2017 Bond Refunding Information

Original Par Amount =	\$3,399,000	Annual Principal Payments Due:
Interest Rate =	2.125% - 4.25%	May 1st
Issue Date =	April 2017	Annual Interest Payments Due:
Maturity Date =	May 2038	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$2,672,000	