

Coronado
Community Development District

**Amended Final Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

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AMENDED FINAL BUDGET
CORONADO COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Administrative Assessments	86,329	87,228	87,228
Maintenance Assessments	112,921	112,921	112,921
Debt Assessments	252,625	252,626	252,626
Master Association Contributions	74,675	77,586	77,586
Other Revenue	0	5,500	5,500
Interest Income	360	425	422
TOTAL REVENUES	\$ 526,910	\$ 536,286	\$ 536,283
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	7,000	2,800	2,800
Payroll Taxes	535	214	214
Management	36,588	36,588	36,588
Field Operations Management	2,100	2,100	2,100
Legal	10,000	7,500	4,190
Assessment Roll	3,000	3,000	3,000
Audit Fees	3,600	3,600	3,600
Insurance	7,200	6,144	6,144
Legal Advertisements	1,500	1,250	712
Miscellaneous	2,000	2,000	1,619
Postage	475	125	109
Office Supplies	750	700	648
Dues & Subscriptions	175	175	175
Trustee Fee	3,600	3,165	3,165
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
Operating Reserve	1,500	750	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 82,373	\$ 72,461	\$ 67,414
MAINTENANCE EXPENDITURES			
Security Services	149,350	155,172	155,172
Aquatic Maintenance/Midgefly Control	3,000	3,000	1,940
Fountain Maintenance/Power - FPL	2,000	3,000	2,441
Storm Drainage Maintenance	3,000	1,500	0
Engineering	2,000	1,500	138
Roadway/Street Maintenance	5,400	7,500	6,329
Soft Gates & Security Cameras Maintenance	4,200	12,500	11,408
Soft Gates Control/Power - FPL	4,500	2,000	0
Security Camera Monitoring	4,000	2,000	0
Contingency (Tree Lights, Etc.)	2,600	30,000	27,290
Maintenance Reserve	1,900	1,900	0
TOTAL MAINTENANCE EXPENDITURES	\$ 181,950	\$ 220,072	\$ 204,718
TOTAL EXPENDITURES	\$ 264,323	\$ 292,533	\$ 272,132
REVENUES LESS EXPENDITURES	\$ 262,587	\$ 243,753	\$ 264,151
Bond Payments	(239,994)	(241,276)	(241,276)
BALANCE	\$ 22,593	\$ 2,477	\$ 22,875
County Appraiser & Tax Collector Fee	(4,518)	(3,840)	(3,840)
Discounts For Early Payments	(18,075)	(16,469)	(16,469)
EXCESS/ (SHORTFALL)	\$ -	\$ (17,832)	\$ 2,566
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (17,832)	\$ 2,566

FUND BALANCE AS OF 9/30/21	
FY 2021/2022 ACTIVITY	
FUND BALANCE AS OF 9/30/22	

\$355,811
(\$17,832)
\$337,979

AMENDED FINAL BUDGET
CORONADO COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Interest Income	25	11	10
NAV Tax Collection	239,994	241,276	241,276
Total Revenues	\$ 240,019	\$ 241,287	\$ 241,286
EXPENDITURES			
Principal Payments (2017)	126,000	126,000	126,000
Interest Payments (2017)	113,886	115,619	115,619
Bond Redemption	133	0	0
Total Expenditures	\$ 240,019	\$ 241,619	\$ 241,619
Excess/ (Shortfall)	\$ -	\$ (332)	\$ (333)

FUND BALANCE AS OF 9/30/21	\$199,432
FY 2021/2022 ACTIVITY	(\$332)
FUND BALANCE AS OF 9/30/22	\$199,100

Notes

Reserve Fund Balance = \$122,089*. Revenue Fund Balance = \$77,011*.
Revenue Fund Balances To Be Used To Make 11/1/2022 Interest Payment Of \$56,077.
* Approximate Amounts

As Of 9/30/2022 - Construction Account Balance = \$16,999.
Fiscal Year 2021/2022 Capital Outlays = \$14,616.

Series 2017 Bond Refunding Information

Original Par Amount =	\$3,399,000	Annual Principal Payments Due:
Interest Rate =	2.125% - 4.25%	May 1st
Issue Date =	April 2017	Annual Interest Payments Due:
Maturity Date =	May 2038	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$2,801,000	