

Coronado
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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AMENDED FINAL BUDGET
CORONADO COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Administrative Assessments	87,430	88,269	88,269
Maintenance Assessments	111,842	111,842	111,842
Debt Assessments	252,625	252,625	252,625
Master Association Contributions	72,500	73,066	73,066
Other Revenue	0	0	0
Interest Income	360	429	429
TOTAL REVENUES	\$ 524,757	\$ 526,231	\$ 526,231
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	7,000	2,200	2,200
Payroll Taxes	535	168	168
Management	36,084	36,084	36,084
Field Operations Management	2,100	2,100	2,100
Legal	10,000	4,000	2,765
Assessment Roll	3,000	3,000	3,000
Audit Fees	3,500	3,500	3,500
Insurance	7,200	5,513	5,513
Legal Advertisements	1,600	1,250	638
Miscellaneous	2,000	1,000	626
Postage	500	145	140
Office Supplies	775	400	382
Dues & Subscriptions	175	175	175
Trustee Fee	3,600	3,165	3,165
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
Operating Reserve	3,000	1,500	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 83,419	\$ 66,550	\$ 62,806
MAINTENANCE EXPENDITURES			
Security Services	145,000	146,132	146,132
Aquatic Maintenance/Midgefly Control	3,000	1,978	1,978
Fountain Maintenance/Power - FPL	2,000	4,100	3,099
Storm Drainage Maintenance	3,000	4,500	3,850
Engineering	1,750	7,600	6,567
Roadway/Street Maintenance	5,400	5,400	4,850
Soft Gates & Security Cameras Maintenance	4,200	7,400	6,316
Soft Gates Control/Power - FPL	4,500	0	0
Security Camera Monitoring	4,000	1,000	0
Contingency	4,000	8,400	7,350
Maintenance Reserve	1,900	3,700	2,660
TOTAL MAINTENANCE EXPENDITURES	\$ 178,750	\$ 190,210	\$ 182,802
TOTAL EXPENDITURES	\$ 262,169	\$ 256,760	\$ 245,608
REVENUES LESS EXPENDITURES	\$ 262,588	\$ 269,471	\$ 280,623
Bond Payments	(239,994)	(241,811)	(241,811)
BALANCE	\$ 22,594	\$ 27,660	\$ 38,812
County Appraiser & Tax Collector Fee	(4,518)	(4,377)	(4,377)
Discounts For Early Payments	(18,076)	(14,979)	(14,979)
EXCESS/ (SHORTFALL)	\$ -	\$ 8,304	\$ 19,456
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 8,304	\$ 19,456

FUND BALANCE AS OF 9/30/20	
FY 2020/2021 ACTIVITY	
FUND BALANCE AS OF 9/30/21	

\$336,355
\$8,304
\$344,659

AMENDED FINAL BUDGET
CORONADO COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	200	11	11
NAV Tax Collection	239,994	241,811	241,811
Total Revenues	\$ 240,194	\$ 241,822	\$ 241,822
EXPENDITURES			
Principal Payments (2017)	122,000	122,000	122,000
Interest Payments (2017)	117,220	118,821	118,821
Bond Redemption	974	0	0
Total Expenditures	\$ 240,194	\$ 240,821	\$ 240,821
Excess/ (Shortfall)	\$ -	\$ 1,001	\$ 1,001

FUND BALANCE AS OF 9/30/20	\$198,432
FY 2020/2021 ACTIVITY	\$1,001
FUND BALANCE AS OF 9/30/21	\$199,433

Notes

Reserve Fund Balance = \$122,084*. Revenue Fund Balance = \$77,349*.
Revenue Fund Balances To Be Used To Make 11/1/2020 Interest Payment Of \$57,809.
* Approximate Amounts

As Of 9/30/2021 - Construction Account Balance = \$31,613.
Fiscal Year 2020/2021 Capital Outlays = \$9,000.

Series 2017 Bond Refunding Information

Original Par Amount =	\$3,399,000	Annual Principal Payments Due:
Interest Rate =	2.125% - 4.25%	May 1st
Issue Date =	April 2017	Annual Interest Payments Due:
Maturity Date =	May 2038	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$2,297,000	