

Coronado  
Community Development District

**Amended Final Budget For  
Fiscal Year 2019/2020  
October 1, 2019 - September 30, 2020**

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**AMENDED FINAL BUDGET**  
**CORONADO COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
<b>REVENUES</b>			
Administrative Assessments	82,173	83,719	83,719
Maintenance Assessments	117,632	117,632	117,632
Debt Assessments	252,625	252,624	252,624
Master Association Contributions	71,000	70,998	70,998
Other Revenue	0	884	884
Interest Income	300	385	379
<b>TOTAL REVENUES</b>	<b>\$ 523,730</b>	<b>\$ 526,242</b>	<b>\$ 526,236</b>
<b>EXPENDITURES</b>			
<b>ADMINISTRATIVE EXPENDITURES</b>			
Supervisor Fees	7,000	3,200	3,200
Payroll Taxes	535	245	245
Management	35,280	35,280	35,280
Field Operations Management	2,100	2,100	2,100
Legal	10,000	7,000	5,180
Assessment Roll	3,000	3,000	3,000
Audit Fees	3,600	3,400	3,400
Insurance	7,500	5,251	5,251
Legal Advertisements	1,700	1,400	928
Miscellaneous	2,000	1,500	995
Postage	525	120	114
Office Supplies	800	475	459
Dues & Subscriptions	175	175	175
Trustee Fee	3,600	3,165	3,165
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
Operating Reserve	3,000	0	0
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 83,165</b>	<b>\$ 68,661</b>	<b>\$ 65,842</b>
<b>MAINTENANCE EXPENDITURES</b>			
Security Services	142,000	142,091	142,091
Aquatic Maintenance/Midgefly Control	4,750	1,920	1,920
Fountain Maintenance/Power - FPL	2,400	1,500	987
Storm Drainage Maintenance	2,400	500	0
Engineering	1,500	2,750	2,250
Roadway/Street Maintenance	5,400	1,200	688
Soft Gates & Security Cameras Maintenance	4,200	500	0
Soft Gates Control/Power - FPL	4,500	500	0
Security Camera Monitoring	6,000	4,500	3,380
Contingency	6,000	5,000	500
Maintenance Reserve	3,600	8,914	8,914
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 182,750</b>	<b>\$ 169,375</b>	<b>\$ 160,730</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 265,915</b>	<b>\$ 238,036</b>	<b>\$ 226,572</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 257,815</b>	<b>\$ 288,206</b>	<b>\$ 299,664</b>
Bond Payments	(239,994)	(241,785)	(241,785)
<b>BALANCE</b>	<b>\$ 17,821</b>	<b>\$ 46,421</b>	<b>\$ 57,879</b>
County Appraiser & Tax Collector Fee	(4,524)	(4,372)	(4,372)
Discounts For Early Payments	(18,097)	(15,053)	(15,053)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (4,800)</b>	<b>\$ 26,996</b>	<b>\$ 38,454</b>
Carryover From Prior Year	4,800	4,800	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 31,796</b>	<b>\$ 38,454</b>

**Notes**

Carryover From Prior Year Of \$4,800 used to reduce Fiscal Year 2019/2020 Assessments.

FUND BALANCE AS OF 9/30/19	\$298,134
FY 2019/2020 ACTIVITY	\$26,996
FUND BALANCE AS OF 9/30/20	\$325,130

**AMENDED FINAL BUDGET**  
**CORONADO COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	<b>FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20</b>	<b>AMENDED FINAL BUDGET 10/1/19 - 9/30/20</b>	<b>YEAR TO DATE ACTUAL 10/1/19 - 9/29/20</b>
<b>REVENUES</b>			
Interest Income	100	1,644	1,640
NAV Tax Collection	239,994	241,785	241,785
<b>Total Revenues</b>	<b>\$ 240,094</b>	<b>\$ 243,429</b>	<b>\$ 243,425</b>
<b>EXPENDITURES</b>			
Principal Payments (2017)	119,000	119,000	119,000
Interest Payments (2017)	120,235	121,648	121,648
Bond Redemption	859	0	0
<b>Total Expenditures</b>	<b>\$ 240,094</b>	<b>\$ 240,648</b>	<b>\$ 240,648</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 2,781</b>	<b>\$ 2,777</b>

FUND BALANCE AS OF 9/30/19	\$195,651
FY 2019/2020 ACTIVITY	\$2,781
FUND BALANCE AS OF 9/30/20	\$198,432

Notes

Reserve Fund Balance = \$122,078\*. Revenue Fund Balance = \$76,354\*.  
Revenue Fund Balances To Be Used To Make 11/1/2020 Interest Payment Of \$59,411.  
\* Approximate Amounts

As Of 9/30/2020 - Construction Account Balance = \$35,112.  
Fiscal Year 2019/2020 Capital Outlays = \$155,243.

**Series 2017 Bond Refunding Information**

Original Par Amount =	\$3,399,000	Annual Principal Payments Due:
Interest Rate =	2.125% - 4.25%	May 1st
Issue Date =	April 2017	Annual Interest Payments Due:
Maturity Date =	May 2038	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$3,049,000	