

Coronado
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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AMENDED FINAL BUDGET
CORONADO COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
Administrative Assessments	79,081	80,297	80,297
Maintenance Assessments	120,895	120,895	120,895
Debt Assessments	252,625	252,625	252,625
Master Association Contributions	66,300	69,411	69,411
Interest Income	240	670	656
TOTAL REVENUES	\$ 519,141	\$ 523,898	\$ 523,884
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	7,000	4,000	4,000
Payroll Taxes	735	306	306
Management	34,632	34,632	34,632
Field Operations Management	1,500	1,500	1,500
Legal	10,000	3,500	2,196
Assessment Roll	3,000	3,000	3,000
Audit Fees	3,500	3,500	3,500
Insurance	7,200	5,000	5,000
Legal Advertisements	1,800	1,000	472
Miscellaneous	2,000	1,500	1,157
Postage	550	225	217
Office Supplies	800	475	420
Dues & Subscriptions	175	175	175
Trustee Fee	4,600	3,165	3,165
Continuing Disclosure Fee	500	350	350
Website Management	1,500	1,500	1,500
Operating Reserve	4,200	1,000	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 83,692	\$ 64,828	\$ 61,590
MAINTENANCE EXPENDITURES			
Security Services	132,600	138,726	138,726
Aquatic Maintenance/Midgefly Control	4,750	2,500	1,705
Fountain Maintenance/Power - FPL	2,400	1,500	808
Storm Drainage Maintenance	2,400	250	0
Engineering	2,400	2,400	1,689
Roadway/Street Maintenance	6,000	2,500	350
Soft Gates & Security Cameras Maintenance	4,200	0	0
Soft Gates Control/Power - FPL	3,000	0	0
Security Camera Monitoring	14,400	1,500	750
Contingency	6,000	2,000	0
Maintenance Reserve	3,000	1,000	420
TOTAL MAINTENANCE EXPENDITURES	\$ 181,150	\$ 152,376	\$ 144,448
TOTAL EXPENDITURES	\$ 264,842	\$ 217,204	\$ 206,038
REVENUES LESS EXPENDITURES	\$ 254,299	\$ 306,694	\$ 317,846
Bond Payments	(239,994)	(241,673)	(241,673)
BALANCE	\$ 14,305	\$ 65,021	\$ 76,173
County Appraiser & Tax Collector Fee	(4,526)	(4,382)	(4,382)
Discounts For Early Payments	(18,104)	(15,244)	(15,244)
EXCESS/ (SHORTFALL)	\$ (8,325)	\$ 45,395	\$ 56,547
Carryover From Prior Year	8,325	8,325	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 53,720	\$ 56,547

Notes

Carryover From Prior Year Of \$8,325 used to reduce Fiscal Year 2018/2019 Assessments.
Carryover From Prior Year Of \$4,800 to be used to reduce Fiscal Year 2019/2020 Assessments.

FUND BALANCE AS OF 9/30/18	\$241,697
FY 2018/2019 ACTIVITY	\$45,395
FUND BALANCE AS OF 9/30/19	\$287,092

AMENDED FINAL BUDGET
CORONADO COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
Interest Income	100	1,025	1,009
NAV Tax Collection	239,994	241,673	241,673
Total Revenues	\$ 240,094	\$ 242,698	\$ 242,682
EXPENDITURES			
Principal Payments (2017)	117,000	117,000	117,000
Interest Payments (2017)	122,891	124,134	124,134
Bond Redemption	203	0	0
Total Expenditures	\$ 240,094	\$ 241,134	\$ 241,134
Excess/ (Shortfall)	\$ -	\$ 1,564	\$ 1,548

FUND BALANCE AS OF 9/30/18	\$193,816
FY 2018/2019 ACTIVITY	\$1,564
FUND BALANCE AS OF 9/30/19	\$195,380

Notes

Reserve Fund Balance = \$120,968*. Revenue Fund Balance = \$74,412*.
Revenue Fund Balances To Be Used To Make 11/1/2018 Interest Payment Of \$60,824.
* Approximate Amounts

As Of 9/30/2019 - Construction Account Balance = \$196,859.
Fiscal Year 2018/2019 Capital Outlays = \$42,011.

Series 2017 Bond Refunding Information

Original Par Amount =	\$3,399,000	Annual Principal Payments Due:
Interest Rate =	2.125% - 4.25%	May 1st
Issue Date =	April 2017	Annual Interest Payments Due:
Maturity Date =	May 2038	May 1st & November 1st
Par Amount As Of 9/30/19 =	\$3,168,000	