

Coronado
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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AMENDED FINAL BUDGET
CORONADO COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Administrative Assessments	96,016	96,959	96,959
Maintenance Assessments	104,052	104,052	104,052
Debt Assessments	252,625	252,625	252,625
Master Association Contributions	59,550	61,905	61,905
Interest Income	180	580	569
TOTAL REVENUES	\$ 512,423	\$ 516,121	\$ 516,110
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	10,000	5,800	5,800
Payroll Taxes	765	444	444
Management	33,924	33,924	33,924
Field Operations Management	900	900	900
Legal	12,000	5,000	3,917
Assessment Roll	3,000	3,000	3,000
Audit Fees	3,400	3,400	3,400
Insurance	6,356	5,778	5,778
Legal Advertisements	1,800	1,300	676
Miscellaneous	1,600	1,950	1,884
Postage	575	250	241
Office Supplies	800	750	642
Dues & Subscriptions	175	175	175
Trustee Fee	4,600	3,165	3,165
Continuing Disclosure Fee	1,000	350	350
Website Management	1,500	1,500	1,500
Operating Reserve	9,000	750	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 91,395	\$ 68,436	\$ 65,796
MAINTENANCE EXPENDITURES			
Security Services	119,100	129,100	117,013
Lake/Aquatic Maintenance/Midgefly Control	4,500	1,800	1,800
Fountain Maintenance/Power-FPL	2,400	1,000	657
Storm Drainage Maintenance (Streets)	4,200	3,750	3,500
Engineering	4,800	1,150	285
Roadway/Street Maintenance (Signage & Markings)	6,600	850	563
Soft Gates & Security Cameras Maintenance	4,800	100	0
Soft Gates Control/Power - FPL	2,500	100	0
Contingency	4,800	18,000	17,380
Maintenance Reserve	4,200	9,500	8,280
Security Gate Project	500	100	0
TOTAL MAINTENANCE EXPENDITURES	\$ 158,400	\$ 165,450	\$ 149,478
TOTAL EXPENDITURES	\$ 249,795	\$ 233,886	\$ 215,274
REVENUES LESS EXPENDITURES	\$ 262,628	\$ 282,235	\$ 300,836
Bond Payments	(239,994)	(241,593)	(241,593)
BALANCE	\$ 22,634	\$ 40,642	\$ 59,243
County Appraiser & Tax Collector Fee	(4,527)	(4,380)	(4,380)
Discounts For Early Payments	(18,107)	(15,396)	(15,396)
EXCESS/ (SHORTFALL)	\$ -	\$ 20,866	\$ 39,467
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 20,866	\$ 39,467

Notes

Carryover From Prior Year Of \$8,325 to be used to reduce Fiscal Year 2018/2019 Assessments.

FUND BALANCE AS OF 9/30/17	\$211,098
FY 2017/2018 ACTIVITY	\$20,866
FUND BALANCE AS OF 9/30/18	\$231,964

AMENDED FINAL BUDGET
CORONADO COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	0	450	446
NAV Tax Collection	239,994	241,593	241,593
Total Revenues	\$ 239,994	\$ 242,043	\$ 242,039
EXPENDITURES			
Principal Payments (2017)	114,000	114,000	114,000
Interest Payments (2017)	125,345	127,963	127,963
Bond Redemption	649	0	0
Total Expenditures	\$ 239,994	\$ 241,963	\$ 241,963
Excess/ (Shortfall)	\$ -	\$ 80	\$ 76

FUND BALANCE AS OF 9/30/17	\$193,691
FY 2017/2017 ACTIVITY	\$80
FUND BALANCE AS OF 9/30/18	\$193,771

Notes

Reserve Fund Balance = \$120,325*. Revenue Fund Balance = \$73,446*.
Revenue Fund Balances To Be Used To Make 11/1/2018 Interest Payment Of \$62,067.
* Approximate Amounts

As Of 9/30/2018 - Construction Account Balance = \$237,537.
Fiscal Year 2017/2018 Capital Outlays = \$7,856.

Series 2017 Bond Refunding Information

Original Par Amount =	\$3,399,000	Annual Principal Payments Due:
Interest Rate =	2.125% - 4.25%	May 1st
Issue Date =	April 2017	Annual Interest Payments Due:
Maturity Date =	May 2038	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$3,285,000	