



**CORONADO  
COMMUNITY DEVELOPMENT  
DISTRICT**

**MIAMI-DADE COUNTY  
REGULAR BOARD MEETING  
OCTOBER 19, 2017  
6:15 P.M.**

Special District Services, Inc.  
6625 Miami Lakes Drive, Suite 374  
Miami Lakes, FL 33014

[www.coronadocdd.org](http://www.coronadocdd.org)  
305.777.0761 Telephone  
877.SDS.4922 Toll Free  
561.630.4923 Facsimile

**AGENDA**  
**CORONADO COMMUNITY DEVELOPMENT DISTRICT**  
Islands at Doral Clubhouse Meeting Room  
8250 N.W. 112<sup>th</sup> Court  
Doral, Florida 33178  
**REGULAR BOARD MEETING**  
October 19, 2017  
6:15 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish a Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda.
- F. Approval of Minutes
  - 1. May 18, 2017 Regular Board Meeting & Public Hearing.....Page 2
- G. Old Business
  - 1. Discussion and Update on Soft Gate/Security Camera/Speed Hump Improvement Project
  - 2. Staff Report as Required
- H. New Business
  - 1. Consider Resolution No. 2017-12 – Adopting a Fiscal Year 2016/2017 Amended Budget.....Page 9
- I. Administrative & Operational Matters
  - 1. Discussion Regarding Hurricane “Irma” and Post Storm Community Inspection/Clean-Up
- J. Board Members Comments
- K. Adjourn

**MIAMI DAILY BUSINESS REVIEW**

Published Daily except Saturday, Sunday and  
Legal Holidays  
Miami, Miami-Dade County, Florida

STATE OF FLORIDA  
COUNTY OF MIAMI-DADE:

Before the undersigned authority personally appeared MARIA MESA, who on oath says that he or she is the LEGAL CLERK, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

CORONADO COMMUNITY DEVELOPMENT DISTRICT - FISCAL YEAR 2017/2018 REGULAR MEETING SCHEDULE

in the XXXX Court,  
was published in said newspaper in the issues of

09/28/2017

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami, in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Sworn to and subscribed before me this  
28 day of SEPTEMBER, A.D. 2017

*Diana Herrera*

(SEAL)  
MARIA MESA personally known to me



**CORONADO COMMUNITY DEVELOPMENT DISTRICT  
FISCAL YEAR 2017/2018 REGULAR MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors (the "Board") of the Coronado Community Development District (the "District") will hold Regular Meetings in the Islands at Doral Clubhouse Meeting Room located at 8250 NW 112th Court, Doral, Florida 33178 at 6:15 p.m. on the following dates:

October 18, 2017  
November 16, 2017  
January 16, 2018  
February 15, 2018  
March 15, 2018  
May 17, 2018  
June 21, 2018  
July 19, 2018  
September 20, 2018

The purpose of the meetings is for the Board to consider any District business which may lawfully and properly come before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. Copies of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at 305-777-0761 and/or toll free at 1-877-737-4922, prior to the date of the particular meeting.

From time to time one or two Board members may participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Board members may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 305-777-0761 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time with no advertised notice.

**CORONADO COMMUNITY DEVELOPMENT DISTRICT**  
www.coronadocdd.org  
928 17-30/0000261344M

CORONADO COMMUNITY DEVELOPMENT DISTRICT  
PUBLIC HEARING & REGULAR BOARD MEETING  
MAY 18, 2017

**A. CALL TO ORDER**

District Manager Neil Kalin called the May 18, 2017, Regular Board Meeting of the Coronado Community Development District to order at 6:24 p.m. in the Islands at Doral Clubhouse Meeting Room #2 located at 8250 NW 112<sup>th</sup> Court, Doral, Florida 33178.

**B. PROOF OF PUBLICATION**

Mr. Kalin presented proof of publication that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* on April 28, 2017, and May 5, 2017, as legally required.

**C. ESTABLISH A QUORUM**

Mr. Kalin determined that the attendance of Chairperson Erwin Santacruz, Vice Chairperson Gladys Huot, and Supervisors Renee Bedoya, Roman Gomez and Digna Cabral constituted a quorum and it was in order to proceed with the meeting.

Staff in attendance included: District Managers Neil Kalin & Armando Silva of Special District Services, Inc.; and District Counsel Roy Van Wyk (attended via conference call) of Hopping Green & Sams, P.A.

Also present was Tatiana Gomez (daughter of Roman Gomez), Doral, Florida.

**D. ADDITIONS OR DELETIONS TO THE AGENDA**

There were no additions or deletions to the agenda.

**E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA**

There were no comments from the public for items not on the agenda.

**F. APPROVAL OF MINUTES**

**1. April 20, 2017, Regular Board Meeting and Public Hearing**

Mr. Kalin presented the minutes of the April 20, 2017, Regular Board Meeting and Public Hearing and asked if there were any changes and/or corrections. There being no changes, a **motion** was then made by Ms. Cabral, seconded by Mr. Gomez and unanimously passed to approve the minutes of the April 20, 2017, Regular Board Meeting and Public Hearing, *as presented*.

*Note: At approximately 6:27 p.m., Mr. Kalin recessed the Regular Meeting and simultaneously opened the Public Hearing to receive comments on the Fiscal Year 2017/2018 Budget.*

CORONADO COMMUNITY DEVELOPMENT DISTRICT  
PUBLIC HEARING & REGULAR BOARD MEETING  
MAY 18, 2017

**G. PUBLIC HEARING**

**1. Proof of Publication**

Mr. Kalin presented proof of publication that notice of the Public Hearing had been published in the *Miami Daily Business Review* on April 28, 2017, and May 5, 2017, as legally required.

**2. Receive Public Comment on the Fiscal Year 2017/2018 Final Budget & Assessments**

Mr. Kalin opened the public comment portion of the public hearing to receive comments on the fiscal year 2017/2018 final budget and non-ad valorem special assessments. There being no public in attendance, there were no comments from the public on the fiscal year 2017/2018 budget and assessments. Mr. Kalin then closed the public comment portion of the Public Hearing.

**3. Consider Resolution No. 2017-08 – Appropriations Resolution Fiscal Year 2017/2018**

Mr. Kalin presented Resolution No. 2017-08, entitled:

**RESOLUTION 2017-08**

**THE ANNUAL APPROPRIATION RESOLUTION OF THE CORONADO COMMUNITY DEVELOPMENT DISTRICT (THE “DISTRICT”) RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2017, AND ENDING SEPTEMBER 30, 2018; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.**

Mr. Kalin read the title of the resolution into the record and stated that the document provides for setting aside revenues for specific purposes from the Coronado Community Development District (the “District”) fiscal year 2017/2018 budget by the levying of special non-ad valorem assessments. Furthermore, Mr. Kalin stated that the Board shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District for the General Fund (Operations & Maintenance) and Debt Service Fund (Bond Principal & Interest). A discussion ensued after which:

A **motion** was made by Ms. Huot, seconded by Mr. Santacruz and passed unanimously to approve and adopt Resolution No. 2017-08, *as presented*, setting the sum of \$512,423 to be raised by the levy of assessments for the fiscal year 2017/2018, which sum is deemed

CORONADO COMMUNITY DEVELOPMENT DISTRICT  
PUBLIC HEARING & REGULAR BOARD MEETING  
MAY 18, 2017

by the Board of Supervisors to be necessary to defray all expenditures of the District during the fiscal year commencing October 1, 2017, and ending September 30, 2018.

**4. Consider Resolution No. 2017-09 – Assessment Resolution/Tax Roll Fiscal Year 2017/2018**

Mr. Kalin presented Resolution No. 2017-09, entitled:

**RESOLUTION 2017-09**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CORONADO COMMUNITY DEVELOPMENT DISTRICT MAKING A DETERMINATION OF BENEFIT; IMPOSING SPECIAL ASSESSMENTS; PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS, INCLUDING BUT NOT LIMITED TO PENALTIES AND INTEREST THEREON; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.**

Mr. Kalin read the title of the resolution into the record and stated that the document provides for the determination of benefit (benefit allocation per unit exceeds the debt apportionment per unit) and imposing special assessments; for the collection and enforcement of the special assessments; and for certifying an assessment roll. The fiscal year 2017/2018 budget and Assessment Roll were made available at the meeting. The District shall collect the special assessments in the same manner as County taxes in accordance with the Uniform Method (Section 197.3632, Florida Statutes). A discussion ensued after which:

A **motion** was made by Ms. Cabral, seconded by Mr. Santacruz and passed unanimously to approve and adopt Resolution No. 2017-09, *as presented*, thereby imposing special assessments for the 2017/2018 fiscal year; providing the Uniform Method for the collection and enforcement of special assessments; certifying an assessment roll; and providing for amendments to the assessment roll, as required.

*Note: At approximately 6:36 p.m., Mr. Kalin closed the Public Hearing and simultaneously reconvened the Regular Meeting.*

**H. OLD BUSINESS**

**1. Discussion Regarding Lake Tract Maintenance**

Mr. Kalin advised the Board that the lake tract perimeter had been cleaned up by one of management's preferred contractors.

CORONADO COMMUNITY DEVELOPMENT DISTRICT  
PUBLIC HEARING & REGULAR BOARD MEETING  
MAY 18, 2017

**2. Update Regarding Series 2017 Refunding & Improvement Bonds – Closing April 27, 2017**

Mr. Kalin advised that the Series 2017 Refunding and Improvement Bonds had successfully closed on April 27, 2017, and the District's 2017 Project account had been funded.

**3. Staff Report: Update Regarding Series 2017 Project**

Mr. Kalin stated that he had been communicating with Caltran Engineering Group, Inc. ("Traffic Engineer") to finalize an Agreement to proceed with a permit set of plans for the 2017 Project. Mr. Santacruz opined that the District must consider the potential to add "swing gates" (at the secondary egress locations) for the purpose of deterring non-residents from entering the community. Whether the District can afford installation of swing gates in the current 2017 Project Mr. Santacruz wanted to make sure, without delaying the current plan, that there was a consensus approval from the various agencies. A discussion ensued regarding the installation of swing gates and the consensus of the Board was that the District Manager should discuss this swing gate aspect with the Traffic Engineer to determine if swing gates can be added to the plans for future installation without delaying the current 2017 Project. District Staff will address the subject with the Traffic Engineer and make a report at an upcoming meeting.

**4. Staff Report, as Required**

There was no Staff Report at this time.

**I. NEW BUSINESS**

**1. Consider Resolution No. 2017-10 – Ratifying Board Actions Related to Series 2017 Bonds**

Mr. Kalin presented Resolution No. 2017-10 entitled:

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CORONADO COMMUNITY DEVELOPMENT DISTRICT RATIFYING, CONFIRMING, AND APPROVING THE SALE OF THE CORONADO COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT REFUNDING AND IMPROVEMENT BONDS, SERIES 2017; RATIFYING, CONFIRMING, AND APPROVING THE ACTIONS OF THE CHAIRMAN, VICE CHAIRMAN, TREASURER, SECRETARY, ASSISTANT SECRETARIES, AND ALL DISTRICT STAFF REGARDING THE SALE AND CLOSING OF CORONADO COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT REFUNDING AND IMPROVEMENT BONDS, SERIES 2017;**

CORONADO COMMUNITY DEVELOPMENT DISTRICT  
PUBLIC HEARING & REGULAR BOARD MEETING  
MAY 18, 2017

**DETERMINING SUCH ACTIONS AS BEING IN ACCORDANCE  
WITH THE AUTHORIZATION GRANTED BY THE BOARD;  
PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN  
EFFECTIVE DATE.**

Mr. Van Wyk explained the purpose of the resolution and that the document summarizes and approves all the actions of the Board Members/officials, professional team members and Staff members in the preparation, issuance and closing of the Series 2017 Refunding and Improvements Bonds (the “Bonds”). This resolution will also provide documentation to the auditors as it relates to the authorization and closing of the Bonds. A discussion ensued after which;

A **motion** was made by Ms. Cabral, seconded by Mr. Santacruz and passed unanimously to approve and adopt Resolution No. 2017-10, *as presented*, thereby approving all acts deemed necessary for finalizing the closing and issuance of the Series 2017 Refunding and Improvement Bonds.

**2. Consider Resolution No. 2017-11 – Adopting a Fiscal Year 2017/2018 Meeting Schedule**

Mr. Kalin presented Resolution No. 2017-11, entitled:

**RESOLUTION NO. 2017-11**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE  
CORONADO COMMUNITY DEVELOPMENT DISTRICT,  
ESTABLISHING A REGULAR MEETING SCHEDULE FOR  
FISCAL YEAR 2017/2018 AND SETTING THE TIME AND  
LOCATION OF SAID DISTRICT MEETINGS; AND  
PROVIDING AN EFFECTIVE DATE.**

Mr. Kalin provided a purpose for the document. A discussion ensued after which:

A **motion** was made by Ms. Cabral, seconded by Mr. Gomez and passed unanimously to approve and adopt Resolution No. 2017-11, *as presented*, thereby setting the 2017/2018 regular meeting schedule and authorizing the publication of the meeting schedule, as required by law.

**3. Qualified Elector (Registered Voter) Certification (251) Announcement,  
Pursuant to Section 190.006, F.S.**

For the record, Mr. Kalin stated that he had received from the Miami-Dade County Supervisor of Elections the certified elector count identifying **251 voters** who reside in the Coronado CDD (“District”) as of May 16, 2017. Since the District has now reached the 250 qualified elector threshold, the District will transition to the general election process



CORONADO COMMUNITY DEVELOPMENT DISTRICT  
PUBLIC HEARING & REGULAR BOARD MEETING  
MAY 18, 2017

in November 2018. He also announced a final landowner's election to be held sometime in November 2018.

**J. ADMINISTRATIVE & OPERATIONAL MATTERS**

**1. Risk Management Policy Review/Update – Fiscal Year 2016/2017**

Mr. Kalin informed the Board members as part of good management practices and to satisfy certain annual audit requirements/procedures, the District Manager (SDS, Inc.) takes certain measures and implements procedures to identify and mitigate financial mismanagement/fraud risks as follows:

- a. Each month the District's operating/checking bank account is reconciled by an authorized person who has not deposited funds to, processed expenditures or written checks from, that particular operating/checking account; and
- b. Each expenditure from the District's operating/checking account requires a minimum of two (2) approvals from authorized staff and/or District officials and the respective approvals are provided by persons other than the preparer of the expenditure; and
- c. All financial transactions are logged and maintained by the District Manager for record keeping purposes; and
- d. A designated member of the Board, typically the Chairperson (by an electronic approval procedure), has an opportunity to review the District's expenditure(s) prior to the payment(s) being released; and
- e. The District engages an independent firm, pursuant to Chapter 218.391, Florida Statutes, to audit the prior year's financial activities (October 1<sup>st</sup> through September 30<sup>th</sup>) from which an independent fiscal year annual audit is prepared; and
- f. Within sixty (60) days of the end of each fiscal year (September 30<sup>th</sup>) the District's Board of Supervisors reviews, pursuant to Chapter 189.418(5), Florida Statutes, the prior year's budget relative to actual revenues and expenditures and adopts by resolution an amended/revised final budget.

**2. Statement of Financial Interests Disclosure – 2016 Form 1 – Deadline: July 1, 2017**

The Board was reminded of the importance of completing and mailing to the Supervisor of Elections within the County of residency their individual 2016 Statement of Financial Interests Form 1. The deadline for submittal of the **2016 Form 1** (the "Form") is July 1, 2017.

CORONADO COMMUNITY DEVELOPMENT DISTRICT  
PUBLIC HEARING & REGULAR BOARD MEETING  
MAY 18, 2017

**K. BOARD MEMBER & STAFF CLOSING COMMENTS**

Mr. Kalin advised that unless an emergency were to arise, the Board would not need to meet next month.

**L. ADJOURNMENT**

There being no further business to come before the Board, a **motion** was made by Mr. Santacruz, seconded by Ms. Cabral and passed unanimously to adjourn the Regular Board Meeting at 7:24 p.m.

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Secretary/Assistant Secretary

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Chairperson/Vice Chairperson

**RESOLUTION NO. 2017-12**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CORONADO COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2016/2017 BUDGET (“AMENDED BUDGET”), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Board of Supervisors of the Coronado Community Development District (“District”) is empowered to provide a funding source and to impose special assessments upon the properties within the District; and,

**WHEREAS**, the District has prepared for consideration and approval an Amended Budget.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CORONADO COMMUNITY DEVELOPMENT DISTRICT, THAT:**

**Section 1.** The Amended Budget for Fiscal Year 2016/2017 attached hereto as Exhibit “A” is hereby approved and adopted.

**Section 2.** The Secretary/Assistant Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

**PASSED, ADOPTED and EFFECTIVE** this 19<sup>th</sup> day of October, 2017.

**ATTEST:**

**CORONADO COMMUNITY  
DEVELOPMENT DISTRICT**

By: \_\_\_\_\_  
Secretary/Assistant Secretary

By: \_\_\_\_\_  
Chairperson/Vice Chairperson

Coronado  
Community Development District

**Amended Final Budget For  
Fiscal Year 2016/2017  
October 1, 2016 - September 30, 2017**

# CONTENTS

- I      **AMENDED FINAL OPERATING FUND BUDGET**
- II     **AMENDED FINAL DEBT SERVICE FUND BUDGET**

**AMENDED FINAL BUDGET**  
**CORONADO COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2016/2017**  
**OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
<b>REVENUES</b>			
Administrative Assessments	100,995	102,187	102,187
Maintenance Assessments	103,105	103,106	103,106
Debt Assessments	277,950	277,950	277,950
Master Association Contributions	58,750	57,208	57,208
Interest Income	100	480	474
<b>TOTAL REVENUES</b>	<b>\$ 540,900</b>	<b>\$ 540,931</b>	<b>\$ 540,925</b>
<b>EXPENDITURES</b>			
<b>ADMINISTRATIVE EXPENDITURES</b>			
Supervisor Fees	11,000	6,000	6,000
Payroll Taxes	842	459	459
Management	33,228	33,228	33,228
Field Operations Management	750	750	750
Legal	13,200	8,000	6,497
Assessment Roll	3,000	3,000	3,000
Audit Fees	4,000	3,300	3,300
Insurance	6,750	5,778	5,778
Legal Advertisements	1,600	3,800	3,411
Miscellaneous	1,600	1,600	1,428
Postage	600	380	371
Office Supplies	800	1,300	1,269
Dues & Subscriptions	175	175	175
Trustee Fee	4,600	4,579	4,579
Continuing Disclosure Fee	1,000	1,000	0
Website Management	1,500	1,500	1,500
Operating Reserve	15,600	2,500	0
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 100,245</b>	<b>\$ 77,349</b>	<b>\$ 71,745</b>
<b>MAINTENANCE EXPENDITURES</b>			
Security Services	117,500	113,347	113,347
Lake/Aquatic Maintenance/Midgefly Control	4,500	2,200	1,975
Fountain Maintenance/Power-FPL	3,500	780	665
Storm Drainage Maintenance (Streets)	4,800	600	0
Engineering	6,000	2,400	164
Roadway/Street Maintenance (Signage & Markings)	8,400	1,200	0
Contingency	4,800	900	0
Maintenance Reserve	7,200	1,200	0
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 156,700</b>	<b>\$ 122,627</b>	<b>\$ 116,151</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 256,945</b>	<b>\$ 199,976</b>	<b>\$ 187,896</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 283,955</b>	<b>\$ 340,955</b>	<b>\$ 353,029</b>
Bond Payments	(264,052)	(265,759)	(265,759)
<b>BALANCE</b>	<b>\$ 19,903</b>	<b>\$ 75,196</b>	<b>\$ 87,270</b>
County Appraiser & Tax Collector Fee	(4,821)	(4,667)	(4,667)
Discounts For Early Payments	(19,282)	(16,487)	(16,487)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (4,200)</b>	<b>\$ 54,042</b>	<b>\$ 66,116</b>
Carryover From Prior Year	4,200	4,200	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 58,242</b>	<b>\$ 66,116</b>

**Notes**

Carryover From Prior Year Of \$4,200 was used to reduce Fiscal Year 2016/2017 Assessments

FUND BALANCE AS OF 9/30/16	\$145,793
FY 2016/2017 ACTIVITY	\$54,042
FUND BALANCE AS OF 9/30/17	\$199,835

**AMENDED FINAL BUDGET**  
**CORONADO COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2016/2017**  
**OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
<b>REVENUES</b>			
Interest Income	0	530	526
Bond Refunding Proceeds (Debt Service)	0	3,149,000	3,149,000
Transfer From 2007 Debt Service	0	462,455	462,455
NAV Tax Collection	264,052	265,759	265,759
<b>Total Revenues</b>	<b>\$ 264,052</b>	<b>\$ 3,877,744</b>	<b>\$ 3,877,740</b>
<b>EXPENDITURES</b>			
Principal Payments (2007)	70,000	3,140,000	3,140,000
Interest Payments (2007)	186,300	188,400	188,400
Principal Payments (2017)	0	0	0
Interest Payments (2017)	0	0	0
Cost Of Issuance	0	210,784	210,784
Closeout Of 2007 Debt Service	0	472,473	472,473
Transfer To Deferred Costs Account	7,752	10,937	10,937
<b>Total Expenditures</b>	<b>\$ 264,052</b>	<b>\$ 4,022,594</b>	<b>\$ 4,022,594</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (144,850)</b>	<b>\$ (144,854)</b>

FUND BALANCE AS OF 9/30/16	\$338,512
FY 2016/2017 ACTIVITY	(\$144,850)
FUND BALANCE AS OF 9/30/17	\$193,662

**Notes**

Reserve Fund Balance = \$120,060\*. Revenue Fund Balance = \$33,160\*.

Interest Fund Balance = \$36,704\*.

Revenue & Interest Fund Balances To Be Used To Make 11/1/2017 Interest Payment Of \$64,684.

\* Approximate Amounts

Fiscal Year 2016/2017 (Final) Deferred Costs Payment = \$62,422.

\* Approximate Amounts

Capital Projects Bond Refunding Proceeds = \$250,000

As Of 9/30/2017 - Construction Account Balance = \$244,839

Fiscal Year 2016/2017 Capital Outlays = \$5,334

**Series 2017 Bond Refunding Information**

Original Par Amount =	\$3,399,000	Annual Principal Payments Due:
Interest Rate =	2.125% - 4.25%	May 1st
Issue Date =	April 2017	Annual Interest Payments Due:
Maturity Date =	May 2038	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$3,399,000	