

Coronado
Community Development District

**Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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FINAL BUDGET
CORONADO COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET
REVENUES	
Administrative Assessments	96,016
Maintenance Assessments	104,052
Debt Assessments	252,625
Master Association Contributions	59,550
Interest	180
TOTAL REVENUES	\$ 512,423
EXPENDITURES	
MAINTENANCE EXPENDITURES	
Security Services	119,100
Aquatic Maintenance/Midgefly Control	4,500
Fountain Maintenance/Power - FPL	2,400
Storm Drainage Maintenance	4,200
Engineering	4,800
Roadway/Street Maintenance	6,600
Soft Gates & Security Cameras Maintenance	4,800
Soft Gates Control/Power - FPL	2,500
Contingency	4,800
Maintenance Reserve	4,200
Security Gate Project	500
TOTAL MAINTENANCE EXPENDITURES	\$ 158,400
ADMINISTRATIVE EXPENDITURES	
Supervisor Fees	10,000
Payroll Taxes	765
Management	33,924
Field Operations Management	900
Legal	12,000
Assessment Roll	3,000
Audit Fees	3,400
Insurance	6,356
Legal Advertisements	1,800
Miscellaneous	1,600
Postage	575
Office Supplies	800
Dues & Subscriptions	175
Trustee Fee	4,600
Continuing Disclosure Fee	1,000
Website Management	1,500
Operating Reserve	9,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 91,395
TOTAL EXPENDITURES	\$ 249,795
REVENUES LESS EXPENDITURES	\$ 262,628
Bond Payments	(239,994)
BALANCE	\$ 22,634
County Appraiser & Tax Collector Fee	(4,527)
Discounts For Early Payments	(18,107)
EXCESS/ (SHORTFALL)	\$ -
Carryover From Prior Year	0
NET EXCESS/ (SHORTFALL)	\$ -

DETAILED FINAL BUDGET
CORONADO COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

REVENUES	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
Administrative Assessments	101,190	100,995	96,016	Expenditures Less Interest & Carryover/.95
Maintenance Assessments	103,686	103,105	104,052	Expenditures Less Contributions/.95
Debt Assessments	277,953	277,950	252,625	Bond Payments/.95
Master Association Contributions	57,208	58,750	59,550	Master Association Contributions - 50% Of Security
Interest	364	100	180	Projected At \$15 Per Month
TOTAL REVENUES	\$ 540,401	\$ 540,900	\$ 512,423	
EXPENDITURES				
MAINTENANCE EXPENDITURES				
Security Services	113,646	117,500	119,100	\$1,600 Increase From 2016/2017 Budget
Aquatic Maintenance/Midgefly Control	3,332	4,500	4,500	No Change From 2016/2017 Budget
Fountain Maintenance/Power - FPL	0	3,500	2,400	\$1,100 Decrease From 2016/2017 Budget
Storm Drainage Maintenance	0	4,800	4,200	\$600 Decrease From 2016/2017 Budget
Engineering	1,350	6,000	4,800	\$1,200 Decrease From 2016/2017 Budget
Roadway/Street Maintenance	7,038	8,400	6,600	\$1,800 Decrease From 2016/2017 Budget
Soft Gates & Security Cameras Maintenance	0	0	4,800	Soft Gates & Security Cameras Maintenance
Soft Gates Control/Power - FPL	0	0	2,500	Soft Gates Control/Power - FPL
Contingency	0	4,800	4,800	No Change From 2016/2017 Budget
Maintenance Reserve	0	7,200	4,200	\$3,000 Decrease From 2016/2017 Budget
Security Gate Project	0	0	500	Security Gate Project
TOTAL MAINTENANCE EXPENDITURES	\$ 125,366	\$ 156,700	\$ 158,400	
ADMINISTRATIVE EXPENDITURES				
Supervisor Fees	3,000	11,000	10,000	\$1,000 Decrease From 2016/2017 Budget
Payroll Taxes	230	842	765	Supervisor Fees * 7.65%
Management	33,000	33,228	33,924	CPI Adjustment
Field Operations Management	0	750	900	\$150 Increase From 2016/2017 Budget
Legal	3,001	13,200	12,000	FY 2016/2017 Expenditures Through Dec 2016 Were \$2,032
Assessment Roll	3,000	3,000	3,000	As Per Contract
Audit Fees	3,900	4,000	3,400	Accepted Amount For 2016/2017 Audit
Insurance	5,665	6,750	6,356	Insurance Company Estimate
Legal Advertisements	607	1,600	1,800	\$200 Increase From 2016/2017 Budget
Miscellaneous	1,070	1,600	1,600	No Change From 2016/2017 Budget
Postage	171	600	575	\$25 Decrease From 2016/2017 Budget
Office Supplies	481	800	800	No Change From 2016/2017 Budget
Dues & Subscriptions	175	175	175	No Change From 2016/2017 Budget
Trustee Fee	4,579	4,600	4,600	No Change From 2016/2017 Budget
Continuing Disclosure Fee	1,000	1,000	1,000	No Change From 2016/2017 Budget
Website Management	1,500	1,500	1,500	No Change From 2016/2017 Budget
Operating Reserve	0	15,600	9,000	Operating Reserve
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 61,379	\$ 100,245	\$ 91,395	
TOTAL EXPENDITURES	\$ 186,745	\$ 256,945	\$ 249,795	
REVENUES LESS EXPENDITURES	\$ 353,656	\$ 283,955	\$ 262,628	
Bond Payments	(265,729)	(264,052)	(239,994)	2018 P & I Payments Less Interest
BALANCE	\$ 87,927	\$ 19,903	\$ 22,634	
County Appraiser & Tax Collector Fee	(4,662)	(4,821)	(4,527)	One Percent Of Total Assessment Roll
Discounts For Early Payments	(16,547)	(19,282)	(18,107)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 66,718	\$ (4,200)	\$ -	
Carryover From Prior Year	0	4,200	0	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 66,718	\$ -	\$ -	

DETAILED FINAL DEBT SERVICE FUND BUDGET
CORONADO COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
REVENUES				
Interest Income	791	0	0	Projected Interest For 2017/2018
NAV Tax Collection	265,729	264,052	239,994	Maximum Debt Service Collection
Total Revenues	\$ 266,520	\$ 264,052	\$ 239,994	
EXPENDITURES				
Principal Payments	65,000	70,000	114,000	Principal Payments Due In 2018
Interest Payments	192,300	186,300	125,345	Interest Payments Due In 2018
Bond Redemption	0	0	649	Estimated Excess Debt Collections
Transfer To Deferred Costs Account	11,826	7,752	0	Deferred Cost Obligation Completed
Total Expenditures	\$ 269,126	\$ 264,052	\$ 239,994	
Excess/ (Shortfall)	\$ (2,606)	\$ -	\$ -	

Series 2017 Bond Refunding Information

Original Par Amount =	\$3,399,000	Annual Principal Payments Due =	May 1st
Interest Rate =	2.125% - 4.25%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	April 2017		
Maturity Date =	May 2038		

Coronado Community Development District Assessment Comparison

	Fiscal Year 2014/2015 Assessment*	Fiscal Year 2015/2016 Assessment*	Fiscal Year 2016/2017 Assessment*	Fiscal Year 2017/2018 Projected Assessment*
Administrative	\$ -	\$ 307.40	\$ 308.85	\$ 293.63
Maintenance	\$ 470.53	\$ 317.08	\$ 315.31	\$ 318.20
Debt	\$ 850.00	\$ 850.00	\$ 850.00	\$ 772.56
Total	\$ 1,320.53	\$ 1,474.48	\$ 1,474.16	\$ 1,384.39

* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector/Property Appraiser Fee

Community Information:

Total Units 327