

Coronado
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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AMENDED FINAL BUDGET
CORONADO COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Administrative Assessments	100,995	102,187	102,187
Maintenance Assessments	103,105	103,106	103,106
Debt Assessments	277,950	277,950	277,950
Master Association Contributions	58,750	57,208	57,208
Interest Income	100	480	474
TOTAL REVENUES	\$ 540,900	\$ 540,931	\$ 540,925
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	11,000	6,000	6,000
Payroll Taxes	842	459	459
Management	33,228	33,228	33,228
Field Operations Management	750	750	750
Legal	13,200	8,000	6,497
Assessment Roll	3,000	3,000	3,000
Audit Fees	4,000	3,300	3,300
Insurance	6,750	5,778	5,778
Legal Advertisements	1,600	3,800	3,411
Miscellaneous	1,600	1,600	1,428
Postage	600	380	371
Office Supplies	800	1,300	1,269
Dues & Subscriptions	175	175	175
Trustee Fee	4,600	4,579	4,579
Continuing Disclosure Fee	1,000	1,000	0
Website Management	1,500	1,500	1,500
Operating Reserve	15,600	2,500	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 100,245	\$ 77,349	\$ 71,745
MAINTENANCE EXPENDITURES			
Security Services	117,500	113,347	113,347
Lake/Aquatic Maintenance/Midgefly Control	4,500	2,200	1,975
Fountain Maintenance/Power-FPL	3,500	780	665
Storm Drainage Maintenance (Streets)	4,800	600	0
Engineering	6,000	2,400	164
Roadway/Street Maintenance (Signage & Markings)	8,400	1,200	0
Contingency	4,800	900	0
Maintenance Reserve	7,200	1,200	0
TOTAL MAINTENANCE EXPENDITURES	\$ 156,700	\$ 122,627	\$ 116,151
TOTAL EXPENDITURES	\$ 256,945	\$ 199,976	\$ 187,896
REVENUES LESS EXPENDITURES	\$ 283,955	\$ 340,955	\$ 353,029
Bond Payments	(264,052)	(265,759)	(265,759)
BALANCE	\$ 19,903	\$ 75,196	\$ 87,270
County Appraiser & Tax Collector Fee	(4,821)	(4,667)	(4,667)
Discounts For Early Payments	(19,282)	(16,487)	(16,487)
EXCESS/ (SHORTFALL)	\$ (4,200)	\$ 54,042	\$ 66,116
Carryover From Prior Year	4,200	4,200	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 58,242	\$ 66,116

Notes

Carryover From Prior Year Of \$4,200 was used to reduce Fiscal Year 2016/2017 Assessments

FUND BALANCE AS OF 9/30/16	\$145,793
FY 2016/2017 ACTIVITY	\$54,042
FUND BALANCE AS OF 9/30/17	\$199,835

AMENDED FINAL BUDGET
CORONADO COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	0	530	526
Bond Refunding Proceeds (Debt Service)	0	3,149,000	3,149,000
Transfer From 2007 Debt Service	0	462,455	462,455
NAV Tax Collection	264,052	265,759	265,759
Total Revenues	\$ 264,052	\$ 3,877,744	\$ 3,877,740
EXPENDITURES			
Principal Payments (2007)	70,000	3,140,000	3,140,000
Interest Payments (2007)	186,300	188,400	188,400
Principal Payments (2017)	0	0	0
Interest Payments (2017)	0	0	0
Cost Of Issuance	0	210,784	210,784
Closeout Of 2007 Debt Service	0	472,473	472,473
Transfer To Deferred Costs Account	7,752	10,937	10,937
Total Expenditures	\$ 264,052	\$ 4,022,594	\$ 4,022,594
Excess/ (Shortfall)	\$ -	\$ (144,850)	\$ (144,854)

FUND BALANCE AS OF 9/30/16	\$338,512
FY 2016/2017 ACTIVITY	(\$144,850)
FUND BALANCE AS OF 9/30/17	\$193,662

Notes

Reserve Fund Balance = \$120,060*. Revenue Fund Balance = \$33,160*.

Interest Fund Balance = \$36,704*.

Revenue & Interest Fund Balances To Be Used To Make 11/1/2017 Interest Payment Of \$64,684.

* Approximate Amounts

Fiscal Year 2016/2017 (Final) Deferred Costs Payment = \$62,422.

* Approximate Amounts

Capital Projects Bond Refunding Proceeds = \$250,000

As Of 9/30/2017 - Construction Account Balance = \$244,839

Fiscal Year 2016/2017 Capital Outlays = \$5,334

Series 2017 Bond Refunding Information

Original Par Amount =	\$3,399,000	Annual Principal Payments Due:
Interest Rate =	2.125% - 4.25%	May 1st
Issue Date =	April 2017	Annual Interest Payments Due:
Maturity Date =	May 2038	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$3,399,000	